



Press Release

June 9, 2010

Petrolifera to Present at Thomas Weisel Conference and Posts Updated Corporate Presentation

CALGARY, June 9 - Petrolifera Petroleum Limited (PDP - TSX) announced today that it will be presenting at the Thomas Weisel Partners 2010 Energy Conference in Montreal, Québec on Thursday, June 10th, 2010. Gary Wine, President and Chief Operating Officer will be presenting at approximately 10:15 AM ET.

To access the webcast of the presentation please go to the link provided below.

<http://www.veracast.com/webcasts/twp/energy2010/12104243.cfm>

The slide presentation for this event will be posted on Petrolifera's website at www.petrolifera.ca. Click on the "Investor Information" link and go to "Presentations". A link to the webcast will also be posted on the website and will be available at the time of the presentations.

Petrolifera Petroleum Limited is a Calgary-based crude oil, natural gas, and natural gas liquids exploration, development and production company with interests in eleven concessions or licenses in Argentina, Colombia and Peru.

For more information:

R. A. Gusella, Executive Chairman
(403) 538-6201

Or

Gary D. Wine, President and Chief Operating Officer
(403) 539-8450

Or

Kristen J. Bibby, Vice President Finance and Chief Financial Officer
(403) 539-8450

Fax: 403.538.6225

inquiries@petrolifera.ca

www.petrolifera.ca